



Federal Student Aid Package -Legacy **Calculating your Entitlement**

There is a limit to the amount of Subsidized and Unsubsidized loans you are eligible to borrow – this is determined by your level of study and for undergraduates, your dependency status.

Undergraduate Funding Package

Level of Study	All Students	Dependent Students	Independent Students*
	Subsidized	Unsubsidized	Unsubsidized
Year 1	\$3,500	\$2,000	\$6,000
Year 2	\$4,500	\$2,000	\$6,000
Year 3 and above	\$5,500	\$2,000	\$7,000

*If Dependent Undergraduate parents are unable to obtain the Parent PLUS Loan, they can be considered for the Independent Unsubsidized Loan amount. Evidence is required to be considered for this additional support.

Example of Funding Package Entitlement

For a first-year Dependent Undergraduate student – the COA spreadsheet indicates that they are in need of \$50,000 after taking into account scholarships/fee waivers and any SAI. They can borrow \$3,500 on a **Subsidized loan** and \$2,000 on an **Unsubsidized loan** and the remaining amount of \$44,500 can be taken as a **Parent PLUS** or a **Private loan** (where eligible), making a total loan amount of \$50,000.

Postgraduate Funding Package

Level of Study	Subsidized	Unsubsidized
Any Year	Not Applicable	\$20,500

Example of Funding Package Entitlement

A postgraduate student – the COA spreadsheet indicates that they need \$50,000 after considering scholarships/fee waivers. They can borrow \$20,500 on an **Unsubsidized loan** and the remaining amount of \$29,500 can be taken as a **PLUS** or **Private loan** (where eligible) making a total loan amount of \$50,000.